

Message Text

UNCLASSIFIED

PAGE 01 MANILA 13392 030821Z

11

ACTION COME-00

INFO OCT-01 EA-07 ISO-00 EB-05 RSC-01 DRC-01 /015 W

----- 011725

R 030755Z DEC 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 9488

UNCLAS MANILA 13392

E.O. 11652: N/A

TAGS: ETRD, RP, US

SUBJ: TRADE COMPLAINT: BETA ELECTRICAL COMPANY

REF: STATE 230047 AND 2304510

1. REQUEST FOR AUTHORITY TO REMIT AMOUNT OF \$44,000 TO
ITE WORLD TRADE CORPORATION AS PARTIAL PAYMENT OF OVERDUE
ACCOUNT DENIED BY THE CENTRAL BANK OF THE PHILIPPINES DUE
TO EXISTING POLICY THAT OUTSTANDING OBLIGATIONS UNDER D/A
OR O/A ARRANGEMENT SHOULD BE SETTLED WITH 360 DAYS FROM BILL
OF LADING DATE AND ALL ARREARAGES SHOULD BE PAID IMMEDIATELY.
BETA ELECTRICAL COMPANY ADVISED BY CENTRAL BANK TO NEGOTIATE
WITH ITE FOR A REVOLVING CREDIT ACCOMMODATION FOR THE PURPOSE
OF LIQUIDATING OBLIGATION. PEOPLES BANK & TRUST COMPANY TO
INFORM ITE'S BANK, PHILADELPHIA NATIONAL BANK, ABOUT

REVOLVING CREDIT ACCOMODATION.

2. BETA ELECTRICAL COMPANY THRU ALBERTO CRUZ, VICE
PRESIDENT & TREASURER AGREEABLE PAYMENT BE MADE IN PESOS
BUT WOULD LIKE TO CONSULT CENTRAL BANK IF POSSIBLE. CRUZ
WILL INFORM ITE OF RESULTS.
SULLIVAN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRADE COMPLAINTS, ELECTRIC EQUIPMENT
Control Number: n/a
Copy: SINGLE
Draft Date: 03 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MANILA13392
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731249/aaaabkep.tel
Line Count: 48
Locator: TEXT ON-LINE
Office: ACTION COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: STATE 230047 AND 2304510
Review Action: RELEASED, APPROVED
Review Authority: thigpegh
Review Comment: n/a
Review Content Flags:
Review Date: 03 OCT 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03-Oct-2001 by williad>; APPROVED <08 FEB 2002 by thigpegh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TRADE COMPLAINT: BETA ELECTRICAL COMPANY
TAGS: ETRD, RP, US
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005